



# Presidents Report 2010

As shown in the financial report for the year, the club shows a trading loss of \$271,677.00. This has occurred because of an asset revaluation of land and buildings, causing a non cash impairment charge to be included in the financial results.

While it is never good to report a loss, the club has traded strongly over the last 12 months and the board believes that the revaluation gives members a truer picture of the clubs assets and that the club is in a strong position for future growth and ongoing profitability.

The last year saw the club continue its commitment to the local community, by increasing donations and in kind support of local organisations and sporting bodies to over \$85,000.00. This level of community support is far greater than the compulsory community contribution requirements and also meeting the board guidelines of fostering support of the local community.

A new application process for community support has been introduced for this year with all application forms for support being available to download from club web site, or from the office for organisations without internet access.

During the last year the board continued its membership of the Club Directors Institute so as to further their industry knowledge and all directors completed the Directors Foundation training course and examination. All directors will also complete the Finance for Club Boards training course and examination over the next year. Your board is being proactive with completing this training, as it is expected to be made compulsory through legislation in the near future.

Director Don Urquhart has submitted his resignation from the board due to ongoing health concerns not allowing him to devote the level of commitment and attention to the club he believes should be required of a director. Don's resignation will be effective from the rising of the Annual General Meeting on Wednesday April 21, 2010. On behalf of the board, management and members I would like to thank Don for his time and commitment to the club over the last 4 years as a director and wish Don and Judy all the best for the future.

With Don's resignation from the board a casual vacancy for the position of director has occurred. The board will shortly be calling for nominations and appoint an eligible person to fill the casual vacancy as per the constitution, with the person appointed to fill the casual vacancy to hold office until the conclusion of the next biennial general meeting. Any eligible member interested in nominating to fill the casual vacancy is urged to obtain a Directors pre Nomination package from the Secretary Manager.

In line with the clubs commitment to the local community, the board has decided to start a member's advisory committee during 2010. This committee will meet on a regular basis and operate as a forum to give committee members an opportunity to discuss local community and member needs. This input will allow the board to implement strategies to assist the local community and members into the future. Members interested in being part of the advisory committee should lodge their interest with the Secretary Manager.

Thanks to Secretary Manager Ben Hamilton, and staff your dedication and commitment to the club, members and guests cannot be faulted. Thanks to the board of directors, your support, guidance, dedication and commitment to the club and members as always is appreciated. Finally thanks to you the members, without your ongoing support and patronage we would not have the club we have today.

Greg McColl  
President